WHY C-PACE WORKS SO WELL

- C-PACE programs are established by local governments and tailored to meet local market needs. There are several reasons why C-PACE is so popular with business owners, local governments, bankers and other stakeholders:
  - By voluntarily entering into C-PACE transactions, building owners gain access to non-recourse long term financing (up to 30 years) at competitive and fixed interest rates, which is not otherwise available to them.
  - Counter parties involved in C-PACE transactions are well-informed and C-PACE transactions are closely scrutinized by owners, financiers, mortgage lenders, and program managers during project underwriting, thus helping ensure project success for all parties involved.
  - C-PACE creates no financial risk to taxpayers and has virtually no impact on the budgets of local governments. Non-recourse, property-secured C-PACE capital is provided by private companies and program management costs are recovered, through user fees, from businesses electing to use C-PACE.
  - Local governments value C-PACE because it is an economic development initiative that creates local jobs, lowers the cost of doing business in their communities, improves the local building stock, upgrades historical buildings, helps revitalize the urban core, and creates healthier, more livable neighborhoods.
  - C-PACE projects require the mortgage lender’s consent. They are generally well accepted by bankers, as projects lower operating costs and improve collateral value. C-PACE also presents an investment opportunity for the banking industry.

C-PACE BENEFITS

- STATE AND LOCAL GOVERNMENT INITIATIVE
- UNIQUE FINANCING TOOL FOR BUSINESSES
- NON-CONTROVERSIAL AND PROVEN
- ECONOMIC DEVELOPMENT TOOL FOR LOCAL COMMUNITIES
- REQUIRES MORTGAGEE CONSENT

C-PACE ACROSS THE US

C-PACE is Property Assessed Clean Energy financing for commercial, industrial and agricultural buildings; houses of worship and other not-for-profit organizations; and multi-family buildings. It’s a successful, proven financing mechanism that enables low-cost, long-term funding for energy efficiency, distributed generation, water conservation, and other vital projects for all building types, with the exception of residential properties with 4 or fewer units. C-PACE addresses a market need.

- C-PACE legislation has been enacted by 33 States and the District of Columbia.
- Over 500 counties and local governments have an active C-PACE program.
- Over 1,000 C-PACE projects have been funded nationwide.
- Total investment to date exceeds $400 million, with project size ranging from $20,000 to $40 million, and no documented defaults by building owners who have benefited from C-PACE funding.

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PACENation is the national, nonprofit advocate for PACE financing. We provide leadership, data, support and resources for the growing marketplace.

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